



PRESS RELEASE

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April 4, 2008

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OREGON'S LARGEST HOME BUILDER ANNOUNCES GRAND OPENING OF OREGON CITY NEIGHBORHOOD

LAKE OSWEGO, Ore- Buena Vista Custom Homes announced today that it will hold a Grand Opening of its newest neighborhood, Austin's Landing, April 12th and 13th from Noon to 6pm.

Austin's Landing, located in Oregon City, features 18 new homes featuring floor plans that range from 1779 to 2550 square feet. Each house comes with Buena Vista's Casa De Oro amenities package which features designer amenities such as: extensive hardwood flooring, vaulted owner's suite, stainless steel JennAire appliances, and custom cabinetry. Prices start at \$359,950.

The homes exteriors feature front and back yard landscaping with irrigation are included for each homebuyer and the development is located near established homes and neighborhoods. Austin's Landing homes will have noticeably large lots that will provide ample parking space for households with recreational vehicles such as boats or motor homes.

The neighborhood is near Clackamas Community College and is in close proximity to grocery stores, dining, recreational activities, and museums in historic Oregon City. I-205 is also only a short distance away.

Austin's Landing marks the first Grand Opening for Buena Vista since the company's highly publicized auctions, in which over 200 completed homes were put on the block. The two auctions, held in December and March, resulted in 177 Portland area homes sold and \$75 million generated in sales. The company has several other new projects planned for 2008

"We are excited to open our first new neighborhood since the auctions. Austin's Landing is in a fantastic location, and the large lots will be great for families with boats and RV's." said Roger Pollock, Owner of Buena Vista Custom Homes.

Directions to Austin's Landing: From I-205 take exit 10 Molalla/Park Place exit. Go straight. Turn Right on Meyers Road (Haggen's Grocery Store) Turn Left on Leland, turn Right on Carmelita to subdivision. The model home is located at 19149 Silver Salmon Drive, Oregon City.

For more information on Austin's Landing: Contact Becky Krueger - (503) 313 4398, Kelly Sullivan - (503) 314-0779 or Susie Hansen - (503) 680-9748, of RE/MAX Equity Group.

About Buena Vista Custom Homes: Buena Vista Custom Homes is an Oregon home builder dedicated to making the dream of purchasing an affordable home a reality. Buena Vista currently has developments in, Beaverton, Happy Valley, Oregon City, Portland, Sandy, and Tigard. Buena Vista was named the top single-family homebuilder in Oregon by The Portland Business Journal. Builder Magazine tabbed BVCH the fifth fastest growing builder in the nation for 2007. In 2005, 2006, and 2007, they received the Portland Metro Home Builder Association's "Building Excellence Award." To find out more, visit the company website at www.buonavistahomes.com